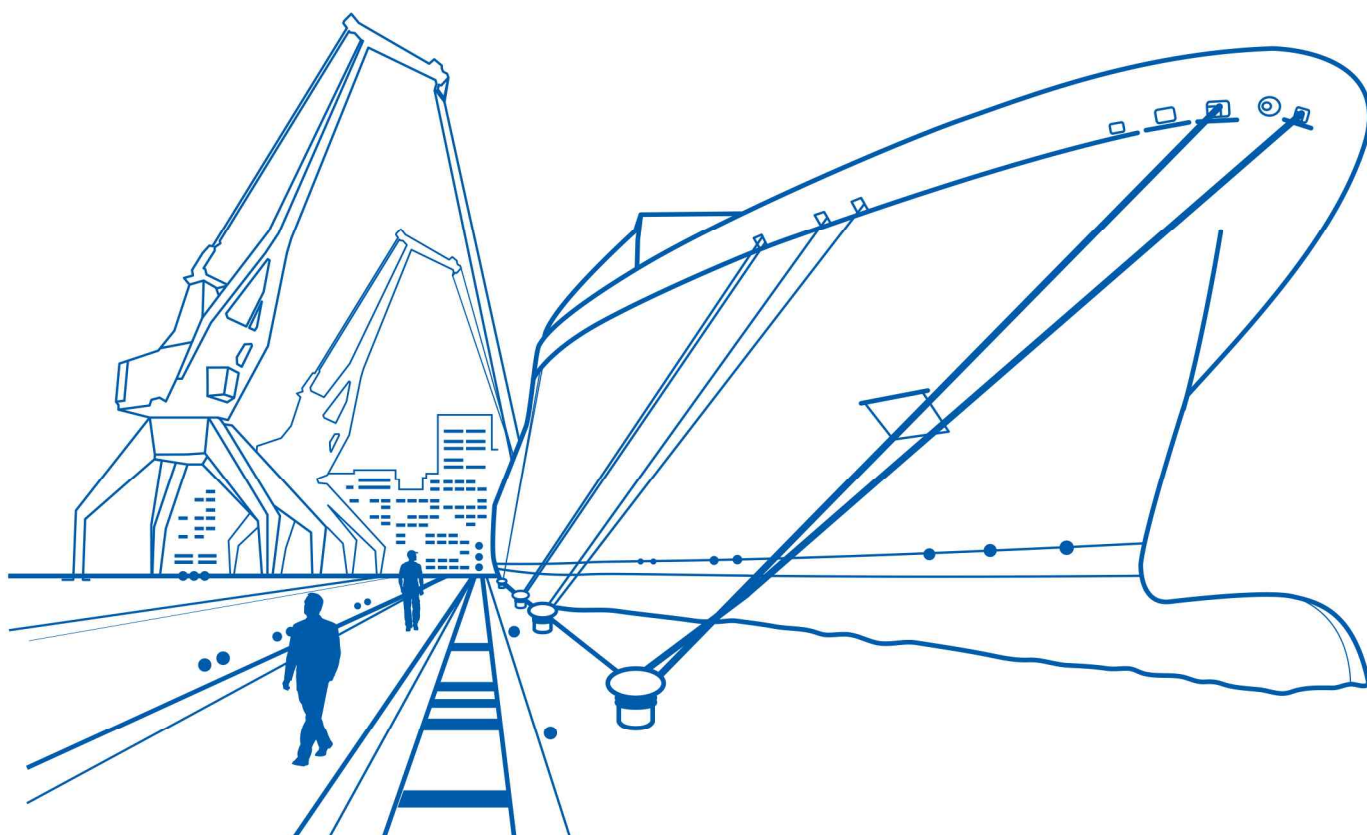


MEIC DRYBULK WEEKLY REPORT



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Volume 300

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Weekly Highlight

Freight Market : Up

Commodity Market : Mixed

Supply Market : Up

Freight Market

- ▶ 케이프선은 전주 후반부터 시작된 긍정적인 분위기가 금주에도 하락구간 없이 지속됨
- ▶ 파나마스선은 신규 수요를 바탕으로 전주의 하락세를 만회하는 모습을 보임
- ▶ 수프라막스선은 USG 항로 중심으로 상승세, 핸디선은 대부분의 항로에서 약보합세 기록

<운임 지표>

구분	2017.Avg	2018.May	01-Jun	08-Jun	+/-
Capesize	17,669	19,555	15,269	20,810	▲ 5,541
Panamax	10,548	11,617	10,532	11,861	▲ 1,329
Supramax	9,753	12,197	12,013	11,908	▼ 105
Handy	8,060	10,408	10,196	10,163	▼ 33
Average	11,508	13,444	12,003	13,686	▲ 1,683

(단위 : USD/day)

Commodity Market

- ▶ 62% 철광석 가격은 중국 철제품 가격 상승세에 힘입어 소폭의 상승세를 보임
- ▶ 호주 연료탄 가격은 아시아 지역 내 높은 수요 및 인도네시아에서의 공급이 지속적으로 차질을 보임에 따라 상승세 기록
- ▶ 금주 곡물 가격은 중국이 미국산 대두에 관세를 책정할 가능성이 높아짐에 따라 대두를 중심으로 하락세 기록

<원자재 가격 동향>

단위: USD/Ton

구분	2018.May	5 th week May	1 st Week June	+/-
Iron Ore N.China 62%	66.09	64.02	64.73	▲ 0.71
Steam Coal Newcastle	106.04	109.59	87.53	▲ 4.06
Coking Coal Australia(FOB)	185.34	189.08	37.10	▲ 6.87
Soybean	997.65	993.50	951.75	▼ 41.75
Wheat	511.6	516.25	519.25	▲ 3.00
Corn	370.9	365.00	348.75	▼ 16.25

*곡물은 31-May, 07-June 기준 가격이며 단위는 US ¢/bu임

Supply Market

- ▶ 신조선 시장은 조용한 모습을 보인 가운데 신조선가는 전 선행에서 소폭 상승
- ▶ 중고선 시장은 전주대비 7척 감소한 총 7척이 거래되었으며 중고선가는 수프라막스를 제외한 모든 선행에서 5Y 가격이 하락세를 보임
- ▶ 해체선 시장은 전주에 이어 지속적으로 조용한 모습을 보인 가운데 방글라데시에서 상승세 기록

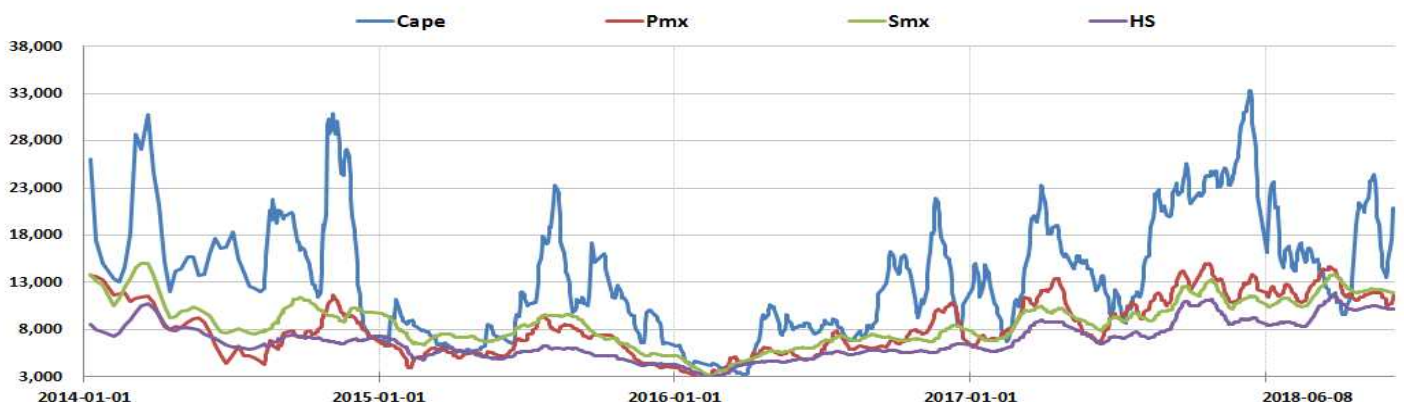
<선가 동향>

구분	2017.Avg	31-May	07-June	+/-
NB	Capesize (180K)	42.45	46.42	46.70 ▲ 0.28
	Panamax (77K)	23.95	25.65	26.06 ▲ 0.41
	Supramax (58K)	22.15	23.61	23.75 ▲ 0.14
	Handy (33K)	20.23	22.07	22.50 ▲ 0.43
2nd	Capesize 5Y	30.04	34.42	34.20 ▼ 0.22
	Panamax 5Y	17.90	20.54	20.53 ▼ 0.01
Hand	Supramax 5Y	15.30	16.95	17.06 ▲ 0.11
	Handy 5Y	12.79	14.43	14.37 ▼ 0.06

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



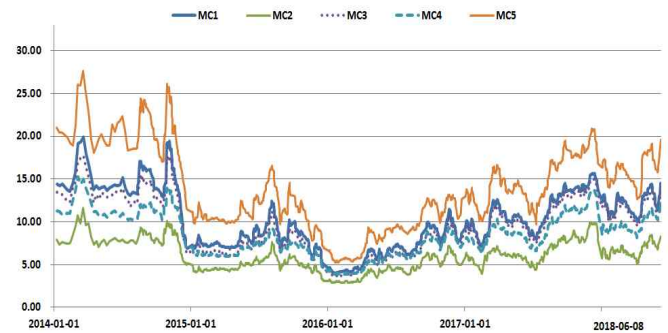
Freight Market

Capesize Market

- ▶ 태평양 수역은 서호주로부터 다수의 신규 철광석 수요가 관측되었으며 일부 6월 선적물은 톤당 USD8.0을 넘어서는 성약 체결
- ▶ 대서양 수역은 브라질-극동 6월 선적물이 톤당 USD19.50에 체결되며 상승세 주도
- ▶ 다음 주 케이프선 시장은 신규 수요는 안정적인 모습을 보일 가능성이 높음에도 불구하고 화주들의 저항감으로 인해 금주와 같은 상승세를 유지하기는 힘들어 보일 전망

Cape VC Rate Trend

(USD/Ton)

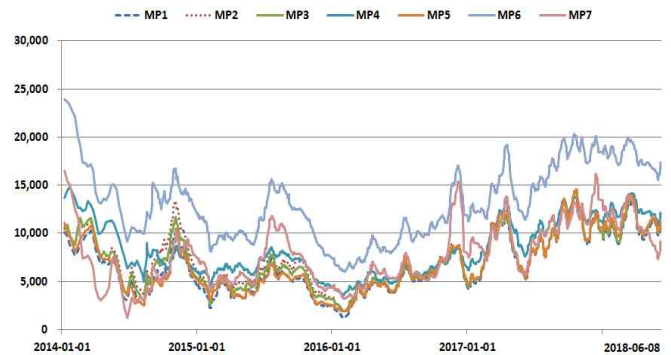


Panamax Market

- ▶ 태평양 수역은 비교적 원활한 모습을 보인 인도네시아 석탄 공급 상황 및 동호주 석탄 수요, 대서양항 공선향해 선박 등의 요인을 바탕으로 상승전환
- ▶ 대서양 수역은 남미에서의 곡물 수출이 가파른 증가세를 보임에 따라 공급과잉 해소와 함께 상승세 기록
- ▶ 다음 주 운임시장은 양대 수역에서의 곡물 수요를 바탕으로 강보합세 전망

Panamax TC Rate Trend

(USD/Day)

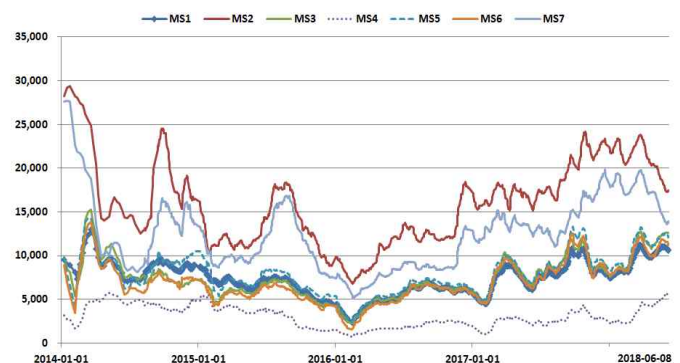


Supramax Market

- ▶ 태평양 수역은 필리핀과 인도네시아를 중심으로 성약이 체결되었음에도 불구하고 대부분의 항로에서 하락 전환
- ▶ 대서양 수역은 한동안 부진한 모습을 보이던 US Gulf 지역에서 특별한 이슈가 없음에도 불구하고 대형선의 움직임에 힘입어 강보합세 기록
- ▶ 다음 주 수프라막스선 운임시장은 수역별로 차별적인 분위기를 보일 예상이며, 동남아시아를 중심으로 상승 전망

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 주 중반 일시적으로 반등 분위기가 감지되었으나, 긍정적인 요인 부족으로 인해 하락세 기록
- ▶ 대서양 수역은 그리스 포시도니아가 진행 중임에 따라 비교적 조용한 모습을 보였으며 운임은 대부분의 항로에 걸쳐 하락세 기록
- ▶ 다음 주 핸디선 운임시장은 포시도니아가 종료와 함께 플레이어들이 시장에 복귀함에 따라 강보합세 전망

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.08(A)	2018.06.01(B)	2018.06.08(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	12.07	13.16	9.89	12.31	14.41	▲ 2.10	▲ 4.52
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.68	7.60	5.71	7.34	8.08	▲ 0.74	▲ 2.37
MC3	150,000MT R.Bay-Qingdao	6.18	10.70	11.46	12.49	9.44	11.63	13.59	▲ 1.96	▲ 4.15
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.70	10.94	8.06	11.03	11.85	▲ 0.82	▲ 3.79
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.95	17.50	13.22	16.44	19.36	▲ 2.92	▲ 6.14
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	13,187	15,499	11,063	12,925	17,475	▲ 4,550	▲ 6,412
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	13,216	16,559	11,188	14,650	18,788	▲ 4,138	▲ 7,600
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	13,079	16,684	8,238	10,375	16,275	▲ 5,900	▲ 8,037
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	25,566	29,478	19,700	23,125	30,700	▲ 7,575	▲ 11,000
TC Average(180,000DWT)		8,949	17,669	16,263	19,555	12,547	15,269	20,810	▲ 5,541	▲ 8,263

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.08(A)	2018.06.01(B)	2018.06.08(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,694	10,724	5,217	9,742	10,792	▲ 1,050	▲ 5,575
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,962	10,937	5,300	9,810	11,060	▲ 1,250	▲ 5,760
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,039	11,049	5,358	10,025	11,158	▲ 1,133	▲ 5,800
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,444	11,858	7,670	10,820	12,160	▲ 1,340	▲ 4,490
MP5	Busan-CIS-N.PRC	5,151	9,424	11,250	11,078	5,300	10,150	11,290	▲ 1,140	▲ 5,990
MP6	Passing Gib-USG-F.EAST	9,702	15,785	17,948	16,728	11,480	15,720	17,390	▲ 1,670	▲ 5,910
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,181	8,949	5,790	7,460	9,180	▲ 1,720	▲ 3,390
TC Average(74,000DWT)		6,091	10,548	12,217	11,617	6,588	10,532	11,861	▲ 1,329	▲ 5,273

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.08(A)	2018.06.01(B)	2018.06.08(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,571	10,706	6,127	10,884	10,624	▼ 260	▲ 4,497
MS2	USG-S'pore/Japan	11,488	18,401	21,255	19,036	15,560	17,380	17,490	▲ 110	▲ 1,930
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,528	12,103	6,629	12,567	12,633	▲ 66	▲ 6,004
MS4	S'pore/Japan-USG	1,819	2,563	3,617	4,911	2,150	5,480	5,450	▼ 30	▲ 3,300
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,843	12,027	6,819	12,447	12,045	▼ 402	▲ 5,226
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	10,045	11,185	6,240	11,511	11,207	▼ 304	▲ 4,967
MS7	USG-Skaw/Passero	8,310	14,048	17,459	15,410	12,580	13,820	13,910	▲ 90	▲ 1,330
TC Average(58,000DWT)		6,119	9,753	11,903	12,197	8,015	12,013	11,908	▼ 105	▲ 3,893

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.08(A)	2018.06.01(B)	2018.06.08(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,362	9,219	5,406	9,266	9,191	▼ 75	▲ 3,785
MH2	PG/WC India-F.EAST	4,410	8,954	11,500	11,953	7,200	11,090	11,090	-	▲ 3,890
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,858	9,679	5,482	9,871	9,815	▼ 56	▲ 4,333
MH4	Busan-CIS-F.EAST	4,827	7,063	8,679	9,527	5,450	9,580	9,582	▲ 2	▲ 4,132
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,815	11,662	9,240	11,175	11,138	▼ 37	▲ 1,898
TC Average(33,000DWT)		4,994	8,060	9,843	10,408	6,556	10,196	10,163	▼ 33	▲ 3,607

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Azul Victoria	180,000/10	Tubarao	Rotterdam	20June/03July	6.43	6 days shinc	TKSE
	Frontier Rose	180,000/10	Tubarao	Rotterdam	End June	6.43	6 days shinc	TKSE
	Oldendorff TBN	130,000/10	Narvik	Hamburg	12/21 June	4.95	50,000shinc/35,000shinc	Salzgitter
F/Haul	Golden Behike	170,000/10	Sudeste	Qingdao	21/30 June	17.50	80,000shinc/30,000shinc	Trafigura
	Nicolemy	170,000/10	Tubarao	Qingdao	13/18 June	16.35	3 days shinc/30,000shinc	SwissMarine
	Hermina	170,000/10	Tubarao	Qingdao	01/10 July	18.00	3 days shinc/30,000shinc	Oldendorff
	Yuan Fu Star	170,000/10	Tubarao	Qingdao	13/22 June	15.80	3 days shinc/30,000shinc	Oldendorff
	Aanya	170,000/10	Tubarao	Qingdao	01/10 July	18.20	3 days shinc/30,000shinc	Hyundai Glovis
	Aquadonna	170,000/10	Tubarao	Qingdao	Mid June	17.00	3 days shinc/30,000shinc	SwissMarine
	London Spirit	185,000/10	Tubarao	Qingdao	01/10 July	18.25	3 days shinc/30,000shinc	Oldendorff
	Asian Blossom	170,000/10	Tubarao	Qingdao	26/30 June	18.25	3 days shinc/30,000shinc	Cargill
	Trafigura TBN	170,000/10	Tubarao	Qingdao	21/30 June	19.50	3 days shinc/30,000shinc	Polaris
	Nian Feng Hai	170,000/10	Tubarao	Qingdao	21/30 June	18.25	3 days shinc/30,000shinc	Trafigura
	Cape Enterprise	170,000/10	Dampier	Qingdao	13/15 June	7.30	90,000shinc/30,000shinc	Rio Tinto
	True Chariot	170,000/10	Dampier	Qingdao	15/17 June	7.35	90,000shinc/30,000shinc	Rio Tinto
	Navios Azimuth	170,000/10	Dampier	Qingdao	13/15 June	7.45	90,000shinc/30,000shinc	Rio Tinto
	Phillippos A	160,000/10	Port Hedland	Qingdao	12/14 June	7.25	80,000shinc/30,000shinc	FMG
Pacific	KSL Santiago	150,000/10	Richards Bay	Visakhapatnam	10/19 June	9.25	Scale/25,000shinc	Glencore
	Polaris TBN	130,000/10	Newcastle	Younghung	16/25 June	9.67	45,000shinc/38,000shinc	KEPCO
	Panocean TBN	133,000/10	Newcastle	Hadong	17/26 June	10.57	40,000shinc/25,000shinc	KEPCO
	TBN	170,000/10	Teluk Rubiah	Qingdao	11/12 June	5.00	90,000shinc/30,000shinc	Vale
	Anglo American	170,000/10	Dampier	Qingdao	13/15 June	7.30	90,000shinc/30,000shinc	Rio Tinto
	TBN	180,000/10	Nacala	Kkwangyang&Pohang	17/19 June	11.25	55,000shinc/45,000shinc+40,000shinc	Vale
	Leopold LD	170,000/10	Dampier	Qingdao	13/15 June	6.60	90,000shinc/30,000shinc	Rio Tinto
	Korona D	170,000/10	Port Hedland	Qingdao	14/16 May	7.10	80,000shinc/30,000shinc	BHP Billiton
	Cyclades	170,000/10	Dampier	Qingdao	12/14 Feb	6.70	90,000shinc/30,000shinc	Rio Tinto
	Mount Carmel	170,000/10	Dampier	Qingdao	12/14 June	6.90	90,000shinc/30,000shinc	Rio Tinto
	Global Mercator	130,000/10	Newcastle	Zhoushan	11/20 June	10.75	45,000shinc/20,000shinc	Richland Bulk
	Alpha Gallant	170,000/10	W.Australia	Qingdao	14/16 June	7.70	Scale/30,000shinc	CNR
	Mehmed Faith	170,000/10	W.Australia	Qingdao	17/19 June	7.75	Scale/30,000shinc	Cargill
	TBN	170,000/10	Dampier	Qingdao	16/18 June	7.75	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	16/18 June	7.80	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	17/19 June	7.75	80,000shinc/30,000shinc	BHP Billiton
	Mineral Oak	170,000/10	Port Hedland	Qingdao	18/20 June	7.80	80,000shinc/30,000shinc	BHP Billiton
	Flacon Confidence	170,000/10	Dampier	Qingdao	13/15 June	7.50	90,000shinc/30,000shinc	Rio Tinto
	TBN	145,000/10	Nacala	Japan	20/24 June	13.85	55,000shinc/40,000shinc	Vale
	Jubilant Future	190,000/10	Port Hedland	Qingdao	17/19 June	7.80	80,000shinc/30,000shinc	FMG
	Cape Galaxy	170,000/10	Dampier	Qingdao	20/22 June	8.15	90,000shinc/30,000shinc	Rio Tinto
	KSL Sapporo	170,000/10	W.Australia	Qingdao	19/21 June	8.15	Scale/30,000shinc	Shandong Marine
	Swissmarine TBN	160,000/10	Esperance	Kakogawa	19/21 June	11.50	70,000shinc/40,000shinc	Cliffs Resources
	Han Fu Star	170,000/10	Dampier	Qingdao	19/21 June	8.10	90,000shinc/30,000shinc	Rio Tinto
	Panocean TBN	133,000/10	Newcastle	Hadong	26/30 June	11.16	40,000shinc/25,000shinc	KEPCO
	Five Ocean TBN	150,000/10	Gladstone	Boryeong	22/30 June	10.88	40,000shinc/40,000shinc	KEPCO
	Koundouros	170,000/10	Dampier	Qingdao	21/23 June	8.20	90,000shinc/30,000shinc	Rio Tinto
	Tian Lu Hai	170,000/10	W.Australia	Qingdao	15/24 June	8.15	Scale/30,000shinc	Rio Tinto

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Atlantic	Besiktas Azerbaijan	169,263	2,010	Gibraltar	Gibraltar-Skaw	01 June	T/A.R.V	10,500
Pacific	True Chariot	182,571	2,015	Fangcheng	S'pore/Japan	04/05 June	Trip via Australia	18,700
	KSL China	179,109	2,012	Bayuquan	S.China	06/07 June	Trip via Australia	11,900
	Genco Tiberius	175,874	2,007	Caofeidian	S'pore/Japan	05/06 June	Trip via Australia	15,100
	Aquagrange	179,000	2,011	Zhoushan	S.China opt N.China	01/02 May	Trip via Australia	14,500
	Aquabridge	177,106	2,005	Qingdao	S'pore/Japan	01/02 June	Trip via Australia	13,000
	Cape Stork	175,611	2,011	Liuheng	S'pore/Japan	04June/05July	Trip via W.Aus	13,400
	Anangel Vision	171,810	2,007	CIK	S.China opt N.China	31May/01June	Trip via Australia	14,500
	Marvellous	169,150	2,011	Beilun	China	05 June/06July	Trip via E.Aus	15,000
	Mehmed Faith	180,025	2,015	Tianjin	S'pore/Japan	Ppt	Trip via Australia	16,750
	Anangel Guardian	179,701	2,010	Yantai	China	05/06 June	Trip via Australia	20,000
	Genco Commodus	169,098	2,009	Pohang	Hadong	11/12 June	Trip via Australia	16,000
	Mineral Beijing	174,083	2,004	Rizhao	S'pore/Japan	11/12 June	Trip via W.Aus	17,500
PERIOD	Baltimore	177,243	2,005	Singapore	WW	05/06 June	12/14 months trading	18,050

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.May	84	19	103
2018.05.31	13	1	14
2018.06.07	20	8	28
+/-	▲ 7	▲ 7	▲ 14

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.May	29	18	12	12	71
2018.05.31	7	1	3	2	13
2018.06.07	10	2	2	1	15
+/-	▲ 3	▲ 1	▼ 1	▼ 1	▲ 2

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)
Atlantic	Nordic TBN	75,000/10	Riga	Hansaport	18/22 June	6.5

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Woolloomooloo	76,064	2,012	San Ciprian	Aughinish	01/02 June	Trip via Trombetas	9,000	Cargill
	Nordic Orion	76,000	2,011	Ijmuiden	Gibraltar	03/04 June	Trip via Baltic & Med int coal	7,000	Swissmarine
	BW Canola	81,000	2,014	USEC	Black Sea	17/20 June	Trip int coal	12,000+210,000(BB)	CNR
	Corinna	82,000	2,013	Ijmuiden	Turkey	06 June	Trip via US Gulf int grain	10,500	Egeden
	Tomini Symphony	63,560	2,016	Cristobal	E.Med	Ppt	Trip via USG int grain	13,750	Oldendorff
	Nordic Orion	75,603	2,011	Ijmuiden	Gibraltar	03/04 June	Trip via Baltic and Med	7,000	SwissMarine
F/HAUL	Tiger Lily	81,886	2,016	Dunkirk	S'pore/Japan	09 June	Trip via NCSAAmazon plus top off Santos	16,500	Comerge
	Adriatica Graeca	74,000	2,002	ECSA	S'pore/Japan	20/30 June	Trip int grain	15,000+500,000(BB)	CNR
	Hercules	75,000	2,013	ECSA	S'pore/Japan	20/30 June	Trip int grain	14,900+490,000(BB)	Klaveness
	Infinity	80,000	2,010	ECSA	S'pore/Japan	15/22 June	Trip int grain	14,000+400,000(BB)	Cofco
	Yangtze Xing Jin	82,000	2,012	ECSA	S'pore/Japan	26/28 June	Trip int grain	15,000+500,000(BB)	Cargill
	Declan Duff	93,000	2,012	Gibraltar	S'pore/Japan	02/03 June	Trip via Orinoco int iron ore	17,500	Ashley Shipping
	Evmar	82,039	2,016	ECSA	S'pore/Japan	19/20 June	Trip	15,750+575,000(BB)	Shandong
	Yangtze Xing Jin	81,649	2,012	ECSA	S'pore/Japan	26/28 June	Trip	15,000+500,000(BB)	Cargill
	Infinity	80,282	2,010	ECSA	S'pore/Japan	15/22 June	Trip	14,000+400,000(BB)	Cofco
	Ulusoy-12	79,422	2,011	Aughinish	China	04 June	Trip via Orinoco	17,000	ABT
	Hercules	75,200	2,013	Santos-Recalada	S'pore/Japan	20/30 June	Trip	15,000+500,000(BB)	Klaveness
	Nestor	75,039	2,011	ECSA	S'pore/Japan	16 June	Trip	15,000+500,000(BB)	CNR
	Panamax Alexander	74,247	2,001	Flushing	PMO	01/02 June	Trip via Baltic and Iran with grains	16,500	CNR
	Adriatica Graeca	74,133	2,002	ECSA	S'pore/Japan	20/30 June	Trip	15,000+500,000(BB)	CNR
	Kypros Bravery	78,000	2,015	ECSA	S'pore/Japan	20/25 June	Trip int grain	16,000+600,000(BB)	CNR
	Leo Iris	81,820	2,015	Bremen	China	08 June	Trip via Itaqui	18,500	South 32
	Zheng Jun	81,810	2,013	ECSA	S'pore/Japan	20/30 June	Trip	16,150+615,000(BB)	Cargill
	Emerald Baisha	81,585	2,015	ECSA	S'pore/Japan	05/15 July	Trip	15,750+575,000(BB)	Norden
	APJ Kabir Anand	76,520	2,005	ECSA	S'pore/Japan	20/30 June	Trip	15,350+535,000(BB)	CNR
	Xin Shun	75,846	2,002	Itaguaí	S'pore/Japan	20/25 June	Trip	15,000+500,000(BB)	CNR
	Key Evolution	83,416	2,010	Hoping	Philippines	05/09 June	Trip via Indonesia	10,250	Louis Dreyfus
	Marina S	82,739	2,012	Dafeng	Vietnam	03/07 June	Trip via NoPac with grains	9,800	Polaris
	Star Mariella	82,266	2,006	Hakata	S'pore/Japan	Spot	Trip via NoPac with grains	10,750	Panoccean
Pacific	Da Shun	81,000	2,013	COGH	S'pore/Japan	15/20 June	Trip via ECSA int grain	13,000+300,000(BB)	Bunge
	Kypros Land	77,000	2,014	Tianjin	S'pore/Japan	04/08 June	Trip via Nopac int grain	11,350	CNR
	Navios Harmony	82,790	2,006	Zhoushan	EC India	01 June	Trip via EC Australia	11,000	Bostomar
	Ulusoy 11	79,422	2,011	Taichung	S'pore/Japan	31 May	Trip via EC Australia	11,000	Agricore
	Glory Trader	77,648	2,004	Hong Kong	Philippines	Ppt	Trip via Indonesia	10,000	Norden
	Kiran Caribbean	63,477	2,015	Longkou	China	05/07 June	Trip via Philippines int nickel ore	14,000	Uniwel
	Da Shun	81,068	2,013	Cape of Good Hope	S'pore/Japan	15/20 June	Trip via ECSA int grain	13,000+300,000(BB)	Bunge
	Seneca	84,000	2,013	Haldia	F.East	2 June	Trip via ECSA int grain	13,250	Amaggi
	Naías	82,000	2,012	CIK	S'pore/Japan	05/07 June	Trip via NoPac int grain	10,400	Louis Dreyfus
	Bottiglieri Sophie Green	93,283	2,011	Longkou	China	05/08 June	Trip via Weipa	10,250	Rio Tinto
	Seneca	83,975	2,013	Haldia	S'pore/Japan	02 June	Trip via ECSA	13,250	Amaggi
	Naías	81,852	2,012	CIK	S'pore/Japan	05/07 June	Trip via NoPac	10,500	Louis Dreyfus
	Nissaki	81,466	2,013	Mundra	S'pore/Japan	04 June	Trip via ECSA	14,000	Crystal Sea
	Graecia Nautica	81,001	2,014	Beihai	S'pore/Japan	08/10 June	Trip via ECSA	12,750	Bunge
	Calypso Island	85,031	2,017	Tianjin	S'pore/Japan	09/10 June	Trip via Australia	13,500	CNR
	Tai Knowledge	82,000	2,017	Mizushima	S'pore/Japan	07 June	Trip via NoPac	13,500	CNR
	Golden Keen	81,586	2,012	Gangavaram	S'pore/Japan	08/12 June	Trip via ECSA	14,000	CJ International
	Lady Maria Ocean	76,596	2,007	Lanshan	S'pore/Japan	13/15 June	Trip via EC Australia	10,800	CNR
	Genco Beauty	73,941	1,999	Incheon	S.China	30 June	Trip via Indonesia	9,000	Kaishun
	Genco Surprise	72,000	1,998	Dongfang	S.China	10/12 June	Trip via Indonesia int coal	10,000	Kaishun
	CMB Sakura	76,000	2,006	Shidao	Malaysia	07/08 June	Trip via Aus int	9,750	K Line
	Malakand	77,000	2,004	Sual	S.China	11/12 June	Trip via Indonesia int coal	12,000	CNR
	Crimson Monarch	77,000	2,014	Fangcheng	S.China	12 June	Trip via Indonesia int coal	11,750	CNR
PERIOD	King Loong	77,000	2,006	CIK	India	06/07 June	Trip via E.Australia int coal	11,750	Hyundai Glovis
	Belo Horizonte	82,000	2,012	Kunsan	S'pore/Japan	11/15 June	Trip via NoPac	11,500	CNR
	Tyana	82,158	2,010	Rizhao	WW	Spot	1 year trading	13,100	M2M
	Pansolar	76,343	2,005	Japan	WW	Ppt	7/9 months trading	12,300	Phaethon
	Icarus	75,200	2,012	Malaysia	WW	02/04 June	4/6 months trading	12,250	Phaethon
	Ecomar G.O.	75,093	2,008	Yosu	WW	01/10 June	5/7 months trading	11,500	Beibu Gulf
	Star Maria	82,598	2,007	Hazira	WW	06/07 June	9/12 months trading	13,250	MUR
	Skiathos	79,000	2,011	Tarragona	WW	06 June	5/7 months trading	15,000	Oldendorff
	Ever Grand	82,000	2,013	Qinhuangdao	WW	16/17 June	9/11 months trading	13,250	Solebay

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.May	37	19	48	104
2018.05.31	5	2	4	11
2018.06.07	5	3	21	29
+/-	-	▲ 1	▲ 17	▲ 18

Period Fixtures

	4-7M	11-14M	Other	Total
2018.May	12	5	5	22
2018.05.31	2	2	0	4
2018.06.07	2	2	2	6
+/-	-	-	▲ 2	▲ 2

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Laura	63,399	2,015	Gibraltar	Atlantic	Ppt	3/5 months trading	13,000	Glencore
	Feng Xiu Hai	63,409	2,016	Gibraltar	W.Africa	05 June	Trip	13,000	Nordic
	Tomini Symphony	63,560	2,016	Cristobal	E.Med	Ppt	Trip via USG int grain	13,750	Oldendorff
	Ocean Tianchen	63,554	2,016	US Gulf	Med	Ppt	Trip int coal	17,750	CNR
	Tczew	39,072	2,016	Santos	Algeria	Ppt	Trip int sugar	10,500	Norden
F/HAUL	Aquakula	55,309	2,007	Santos	Chittagong	05 June	Trip int sugar/agri products	13,250+325,000(BB)	Louis Dreyfus
	Amis Wisdom VI	61,456	2,011	S.Africa	PG-WC India	Ppt	Trip	12,500+250,000(BB)	Xianglong
	Santa Ursula	61,453	2,010	Baltic	Persian Gulf	Ppt	Trip int scrap	17,000	Prime Transport
Pacific	Winning Bright	58,756	2,012	Phu My	Thailand	03 June	Trip via Indonesia	12,500	CNR
	Jin Hao	56,730	2,012	Singapore	China	Ppt	Trip via Indonesia	13,250	Refined Success
	Mimosa	52,479	2,001	Singapore	China	02/03 June	Trip via Indonesia	13,500	Elane Bulk
	Navios Vector	50,296	2,002	CJK	China	Ppt	Trip via CIS	10,200	Universe Eternity
	Desheng Hai	38,831	2,017	Gresik	China	08/12 June	Trip via Indonesia	12,750	CNR
	Kiran Caribbean	63,477	2,015	Longkou	China	05/07 June	Trip via Philippines int nickel ore	14,000	Uniwel
	Silvia Glory	56,854	2,012	Rizhao	China	Ppt	Trip via Philippines int nickel ore	12,500	Oneocean Maritime
	Trenta	56,838	2,010	Phy My	China	30/31 May	Trip via Indonesia	12,500	Elane Bulk
	Baltic Cougar	53,100	2,009	Krishnapatnam	China	Spot	Trip via W.Aus	9,100	Perfect Bulk
	Dato Lucky	56,881	2,011	Zhoushan	China	Ppt	Trip via Philippines int nickel ore	13,000	Oneocean Maritime
	Diamond Stars	55,389	2,011	S.Korea	S'pore/Japan	CNR	Trip via NoPac int soda ash	11,000	Cargill
	Pacific Hero	58,677	2,012	Fuzhou	S.china	Ppt	Trip via Indonesia	11,000	CNR
	Diva	56,582	2,011	Richards Bay-Cape Town	PG-WC India	08/10 June	Trip	12,000+250,000(BB)	CNR

Supramax/Handy Fixtures by Region

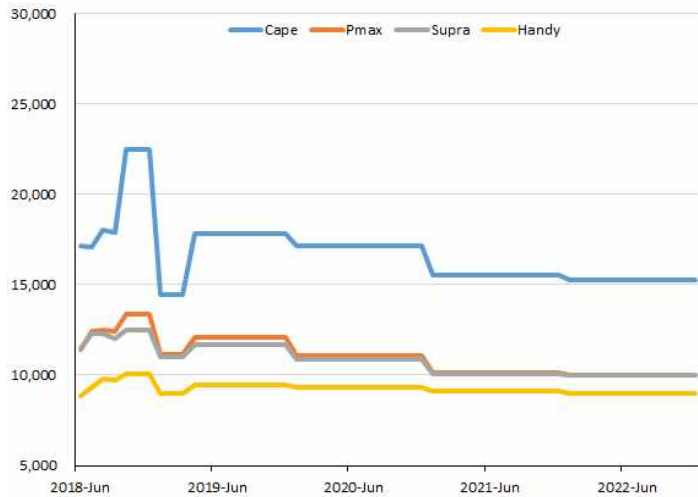
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.May	77	20	6	103
2018.05.31	16	3	1	20
2018.06.07	2	11	2	15
+/-	▼ 14	▲ 8	▲ 1	▼ 5

Ultramax VS Supramax Fixtures

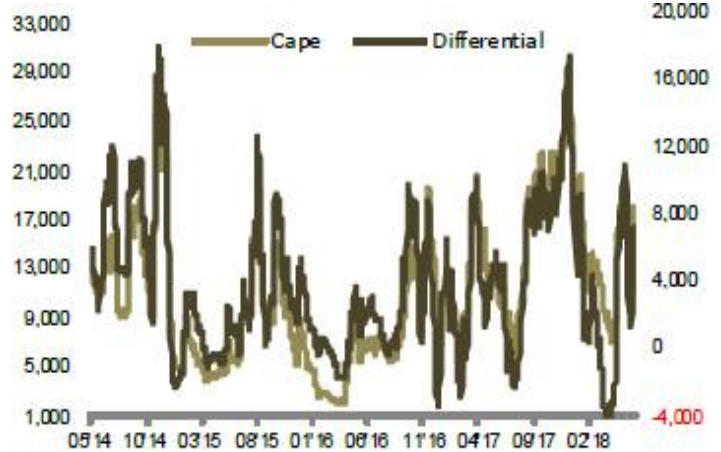
	60~63K	55~58K	Total
2018.May	30	42	72
2018.05.31	7	11	18
2018.06.07	8	10	18
+/-	▲ 1	▼ 1	-

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	14,750	17,000	▲ 2,250	15,000	17,250	▲ 2,250
JUL18	16,000	17,000	▲ 1,000	16,150	17,200	▲ 1,050
AUG18	17,400	17,900	▲ 500	17,700	18,150	▲ 450
Q3 18	17,750	18,300	▲ 550	18,000	18,600	▲ 600
Q4 18	22,350	22,700	▲ 350	22,600	23,000	▲ 400
Q1 19	14,300	14,250	▼ 50	14,600	14,500	▼ 100
Cal 19	17,750	18,450	▲ 700	17,900	18,550	▲ 650
Cal 20	17,000	17,850	▲ 850	17,250	18,100	▲ 850

Panamax 4TC (in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	10,500	11,350	▲ 850	10,600	11,450	▲ 850
JUL18	12,000	12,400	▲ 400	12,150	12,500	▲ 350
AUG18	12,200	12,450	▲ 250	12,400	12,600	▲ 200
Q3 18	12,350	12,600	▲ 250	12,500	12,700	▲ 200
Q4 18	13,300	13,450	▲ 150	13,450	13,600	▲ 150
Q1 19	11,100	11,550	▲ 450	11,250	11,700	▲ 450
Cal 19	12,000	12,400	▲ 400	12,200	12,550	▲ 350
Cal 20	11,000	11,400	▲ 400	11,100	11,600	▲ 500

Supramax 6TC (in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	11,350	11,400	▲ 50	11,450	11,500	▲ 50
JUL18	11,750	12,200	▲ 450	11,950	12,350	▲ 400
AUG18	11,850	12,250	▲ 400	12,100	12,400	▲ 300
Q3 18	11,900	12,300	▲ 400	12,100	12,400	▲ 300
Q4 18	12,400	12,700	▲ 300	12,600	12,850	▲ 250
Q1 19	10,900	11,000	▲ 100	11,100	11,200	▲ 100
Cal 19	11,650	12,000	▲ 350	11,750	12,300	▲ 550
Cal 20	10,850	11,000	▲ 150	10,950	11,250	▲ 300

Handy 6TC (in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	8,850	8,700	▼ 150	9,100	8,950	▼ 150
JUL18	9,250	9,200	▼ 50	9,500	9,450	▼ 50
AUG18	9,650	9,650	-	9,900	9,900	-
Q3 18	9,600	9,600	-	9,800	9,800	-
Q4 18	9,900	9,900	-	10,200	10,150	▼ 50
Q1 19	8,850	8,850	-	9,100	9,100	-
Cal 19	9,350	9,300	▼ 50	9,550	9,600	▲ 50
Cal 20	9,200	9,000	▼ 200	9,400	9,300	▼ 100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	7.4	7.9	▲ 0.5	7.9	8.4	▲ 0.5
JUL18	8.2	8.4	▲ 0.2	8.9	8.65	▼ 0.3
Q3 18	8.3	8.4	▲ 0.1	8.8	8.6	▼ 0.2
Q4 18	8.75	9.1	▲ 0.4	9.35	9.6	▲ 0.3
Cal 19	8.75	8.1	▼ 0.7	8.5	8.5	-

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	31-May	07-June	+/-	31-May	07-June	+/-
JUN18	10,600	11,150	▲ 550	11,000	11,550	▲ 550
JUL18	11,250	11,750	▲ 500	11,650	12,150	▲ 500
AUG18	11,000	11,850	▲ 850	11,900	12,250	▲ 350
Q3 18	11,500	11,900	▲ 400	11,900	12,300	▲ 400
Q4 18	12,450	12,850	▲ 400	12,850	13,250	▲ 400

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Apr	65.13	83.35	38.51	100.62
May	66.09	85.09	38.38	98.09
M-o-M	▲ 0.96	▲ 1.74	▼ 0.13	▼ 2.53
5 th Week May	64.02	84.70	36.52	97.55
1 st Week June	64.73	87.53	37.10	97.60
+/-	▲ 0.71	▲ 2.83	▲ 0.58	▲ 0.05

Steam Coal Price

Unit: USD/Ton

Date/Type	ARA	Richards Bay	Newcastle	Kalimantan	WC India
	CFR	FOB	FOB	FOB	CFR
Apr	81.69	79.80	94.86	76.10	92.45
May	89.60	87.45	106.04	78.34	100.07
M-o-M	▲ 7.91	▲ 7.65	▲ 11.18	▲ 2.24	▲ 7.62
5 th Week May	93.68	88.16	109.59	80.58	100.12
1 st Week June	95.64	88.99	113.65	81.6	101.49
+/-	▲ 1.96	▲ 0.83	▲ 4.06	▲ 1.02	▲ 1.37

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Apr	188.24	195.83	201.24
May	185.34	196.28	199.49
M-o-M	▼ 2.90	▲ 0.45	▼ 1.75
5 th Week May	189.08	197.50	202.90
1 st Week June	195.95	201.30	209.72
+/-	▲ 6.87	▲ 3.80	▲ 6.82

Grain Price

Unit: US ¢ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
31-May	993.50	516.25	365.00	Apr	1,906.76	1,760.06	6,615.57	10,282.39
7-June	951.75	519.25	348.75	10-May	654.49	409.87	1,563.77	2,628.13
+/-	▼ 41.75	▲ 3.00	▼ 16.25	17-May	903.87	362.16	1,469.33	2,735.37
				24-May	647.79	443.07	1,894.81	2,985.67
				31-May	516.10	231.00	1,448.48	2,195.58
				+/-	▼ 131.69	▼ 212.07	▼ 446.33	▼ 790.09

Commodity - Futures

Iron Ore Futures

Type	31-May			07-June			(A-B)
	Bid	Offer	Mid (B)	Bid	Offer	Mid (A)	+/-
Jun-18	64.85	65.05	64.95	65.10	65.30	65.20	▲ 0.25
Jul-18	64.80	65.00	64.90	65.20	65.40	65.30	▲ 0.40
Aug-18	64.65	64.85	64.75	65.20	65.40	65.30	▲ 0.55
Q3 18	64.65	64.85	64.75	65.22	65.42	65.32	▲ 0.57
Q4 18	64.25	64.45	64.35	65.10	65.30	65.20	▲ 0.85
Q1 19	63.70	63.90	63.80	64.70	64.90	64.80	▲ 1.00
Q2 19	63.20	63.40	63.30	64.30	64.50	64.40	▲ 1.10
Cal 19	62.95	63.15	63.05	64.10	64.30	64.20	▲ 1.15
Cal 20	61.15	61.35	61.25	62.55	62.75	62.65	▲ 1.40
Cal 21	59.85	60.05	59.95	61.35	61.55	61.45	▲ 1.50

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	31-May	07-June	+/-	31-May	07-June	+/-	31-May	07-June	+/-
Jun-18	110.15	114.10	▲ 3.95	104.00	105.65	▲ 1.65	95.00	95.40	▲ 0.40
Jul-18	107.90	112.05	▲ 4.15	103.30	104.80	▲ 1.50	94.85	95.45	▲ 0.60
Aug-18	106.15	109.45	▲ 3.30	102.75	104.10	▲ 1.35	94.10	94.90	▲ 0.80
Sep-18	104.40	107.50	▲ 3.10	102.25	103.25	▲ 1.00	93.20	94.20	▲ 1.00
Oct-18	103.00	105.90	▲ 2.90	100.45	101.65	▲ 1.20	92.70	93.90	▲ 1.20
Nov-18	102.50	105.30	▲ 2.80	99.70	101.05	▲ 1.35	92.50	93.75	▲ 1.25
Dec-18	102.50	104.70	▲ 2.20	98.75	100.45	▲ 1.70	91.70	93.00	▲ 1.30
Jan-19	101.75	104.30	▲ 2.55	97.6	99.75	▲ 2.15	90.55	91.85	▲ 1.30
Feb-19	101.10	103.50	▲ 2.40	95.5	98.95	▲ 3.45	89.55	90.90	▲ 1.35

Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2018.07	2018.08	2018.09	2018.11	2019.01
Soybean	31-May	1,018.50	1,023.25	1,027.25	1,034.25	1,039.75
	07-June	974.25	979.75	985.25	994.75	1,002.25
	+/-	▼ 44.25	▼ 43.50	▼ 42.00	▼ 39.50	▼ 37.50
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Wheat	31-May	526.25	543.00	562.75	580.25	589.50
	07-June	526.75	544.25	565.25	583.5	594.25
	+/-	▲ 0.50	▲ 1.25	▲ 2.50	▲ 3.25	▲ 4.75
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Corn	31-May	394.00	403.25	413.75	422.50	427.50
	07-June	376.25	385.25	396.75	406.00	412.25
	+/-	▼ 17.75	▼ 18.00	▼ 17.00	▼ 16.50	▼ 15.25

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.05.31	2018.06.07	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	46.42	46.70	▲ 0.28	46.42	43.51
PMAX	82K	27.62	24.42	24.69	26.44	26.75	▲ 0.31	26.44	25.37
	77K	26.72	23.80	23.95	25.65	26.06	▲ 0.41	25.65	24.67
SMAX	64K	25.41	22.77	23.06	24.50	24.80	▲ 0.30	24.62	23.86
	58K	24.77	22.04	22.15	23.61	23.75	▲ 0.14	23.61	22.82
HANDY	33K	21.24	19.42	20.23	22.07	22.50	▲ 0.43	22.07	20.93

Newbuilding Contract

[illegible]

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	73	2.52	64	3.91	51	4.27	38	10.58	226	21.29
2019	49	1.63	70	4.27	100	8.24	72	17.95	291	32.09
2020+	23	0.76	59	3.63	52	4.28	69	18.44	203	27.11
Total	145	4.90	193	11.82	203	16.79	179	46.97	720	80.48

Fleet Changes

	2016		2017		2018.May	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	134	12.31
Cape	104	19.96	75	15.32	23	5.66
Pmax	114	9.42	109	8.84	31	2.58
Supra	217	13.18	178	10.76	48	2.94
Handy	128	4.47	94	3.39	32	1.12
Demolition (B)	397	28.41	221	14.77	30	2.15
Cape	76	12.99	33	6.38	9	1.43
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	8	0.36
Handy	115	3.18	70	1.66	11	0.22
Net Change (A-B)	166	18.63	235	23.54	104	10.16
End Year	10,882	796.16	11,117	819.70	11,221	829.85
Cape	1,660	316.38	1,702	325.32	1,716	329.55
Pmax	2,468	197.72	2,527	202.96	2,556	205.39
Supra	3,444	188.26	3,554	195.89	3,594	198.47
Handy	3,310	93.81	3,334	95.53	3,355	96.44
Changes (DWT, %)		2.4%		3.0%		1.24%

Sale & Purchase Market

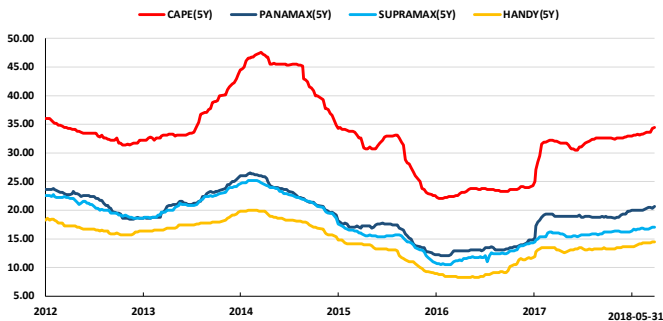
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.05.31	2018-06-07	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	47.13	47.22	▲ 0.09	47.13	44.92
	5Y	32.58	23.14	30.04	34.42	34.20	▼ 0.22	34.42	32.30
	10Y	20.75	13.03	19.54	23.99	24.07	▲ 0.08	23.99	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	26.47	26.24	▼ 0.23	26.47	25.36
	5Y	17.34	12.89	17.90	20.54	20.53	▼ 0.01	20.54	18.58
	10Y	12.06	7.49	12.04	15.01	15.19	▲ 0.18	15.12	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	25.25	25.04	▼ 0.21	25.25	24.35
	5Y	16.23	11.71	15.30	16.95	17.06	▲ 0.11	16.95	16.10
	10Y	10.95	7.16	10.83	13.24	13.37	▲ 0.13	13.24	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	22.46	22.53	▲ 0.07	22.46	20.73
	5Y	13.57	8.86	12.79	14.43	14.37	▼ 0.06	14.43	13.16
	10Y	9.47	5.99	7.78	10.37	10.51	▲ 0.14	10.39	8.76

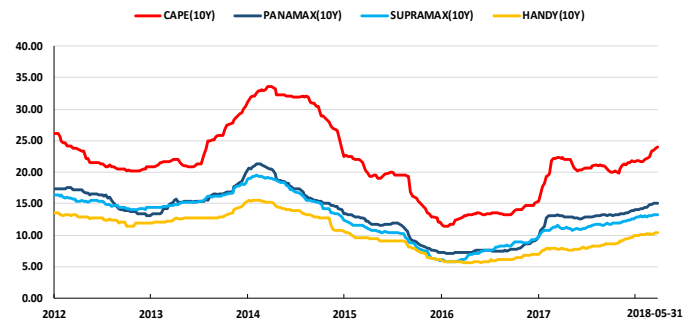
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

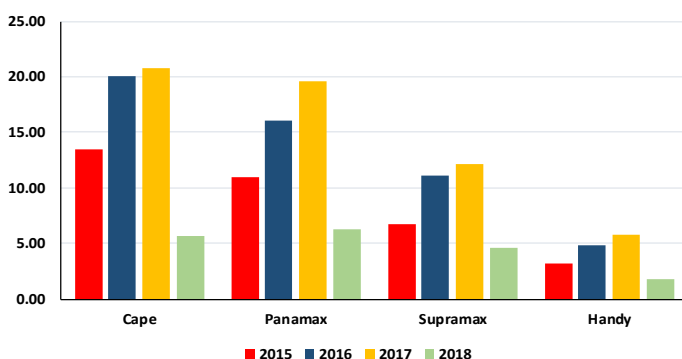


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Medi Genova	75,767	2004	SANOYAS	Japan	- Chinese 11.5
Atlantic Hawk	74,204	2002	OSHIMA	Japan	- Chinese 9.5
Nearchos	72,413	1998	IMABARI	Japan	- Chinese high 5.0
Jin Fu	50,700	2001	OSHIMA	Japan	- Chinese 8.7
Paraskevi	45,950	1996	CHINA SHIPBUILDING	Taiwan	- - 4.8
Summer Wind	43,176	1995	HYUNDAI	S.Korea	- Middle Eastern 53
Ince Point	37,503	2015	SHIMANAMI	Japan	- - 20.5

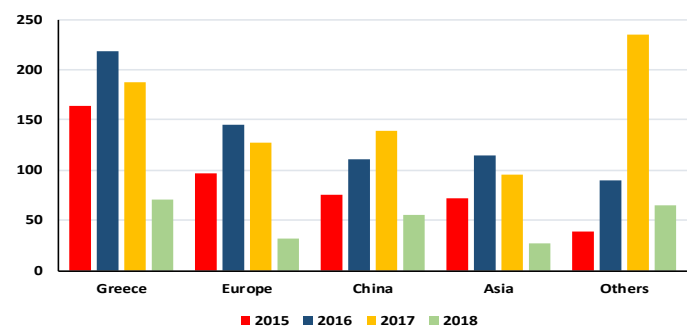
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



*Others에는 unknown 포함임

Demolition

Demolition Record

Scrap Price	(USD/LDT)
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Demolition by Size	(Mil DWT)	Demolition Price Trend	(USD/LDT)
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Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
31-May	466	429	454	425	448	452	450	485	448	486	493	515	463	477
07-Jun	474	425	448	395	458	456	453	494	444	480	463	519	466	480
+/-	▲ 8	▼ 4	▼ 6	▼ 30	▲ 10	▲ 4	▲ 3	▲ 9	▼ 4	▼ 6	▼ 30	▲ 4	▲ 3	▲ 3

MGO Price Trend

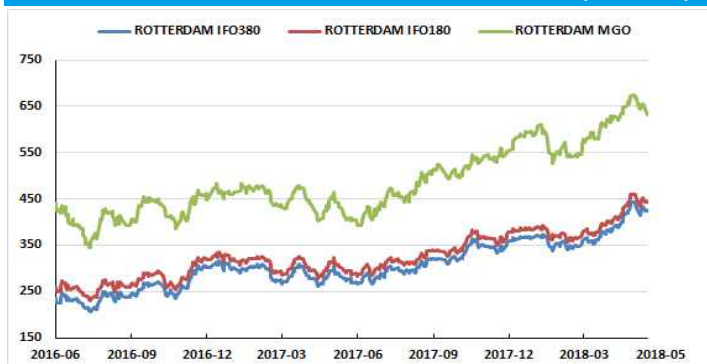
USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
31-May	708	654	685	695	735	692	710
07-June	700	631	664	665	742	682	697
+/-	▼ 8	▼ 23	▼ 21	▼ 30	▲ 7	▼ 10	▼ 13

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.07	2018.08	2018.07	2018.08	Spot
31-May	67.04	66.91	77.59	77.56	75.45
01-Jun	65.81	65.77	77.5	76.79	75.11
04-Jun	64.75	64.68	-	75.29	74.4
05-Jun	65.52	65.46	-	75.38	73.61
06-Jun	64.73	64.70	-	75.36	73.75
07-Jun	65.95	65.89	-	77.32	73.58
+/- (전주대비)	▼ 1.09	▼ 1.02	-	▼ 0.24	▼ 1.87

IFO380 vs IFO180 vs MGO

(USD/Ton)



IFO380 vs WTI

(USD/Ton)



Weekly News

<브라질, 광산법 개선 예정>

- ▶ 테메르 브라질 대통령은 1967년 제정된 광산법을 일부 "재해석" 혹은 "변경" 하는 법령을 6월 2째주 발표 예정임
- ▶ 일부 브라질 광산법 전문가에 의하면 현재 브라질에는 20,000 여개의 exploration block이 존재하며 차주 발표 내용에 따라 허가증 발급 유무가 결정될 것으로 밝힘

<2017년 중국 철광석 수입량 10억7,500만톤 사상 최고치>

- ▶ 2017년 중국 철광석 수입량은 전년대비 5.5% 증가한 10억 7,500만 톤으로 알려짐
- ▶ 철광석 수입국 1위는 호주로 수입량이 6억 6,867만 톤에 달하였으며 다음으로 브라질, 남아공, 인도, 이란의 순임

<IMO, SOx 규제 연기 없음>

- ▶ 그리스 아테네에서 개최되고 있는 포시도니아의 쉬핑포럼에서 IMO 임기택 사무총장은 SOx 규제가 연기되지 않을 것임을 밝힘
- ▶ 시장에서는 동 규제에 명확한 대책이 없다고 불만을 토하고 있으나, IMO는 충분히 가능하다는 입장을 보임

<대한상선, 보령호 (1993년/ 14만 DWT) 폐선 추진>

- ▶ 대한상선은 1993년 건조 노후선 보령호를 폐선하고 최근 인수한 소니아(Sonia)호로 대체 추진중인 것으로 알려짐
- ▶ 대체선인 소니아 호는 2009년 중국에서 건조된 17만 8,000DWT의 벌크선이며 최근 인수를 완료하였음

Port Congestion Statistics

Port Congestion

Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Apr	5.5	2.0	2.0	3.6	4.6	5.8	2.81
30-May	5.0	2.1	2.3	2.4	4.0	3.8	2.39
06-June	5.0	2.1	2.3	2.4	4.2	4.8	2.50
+/-	-	-	-	-	▲ 0.2	▲ 1.0	▲ 0.11

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Apr	171	44	49	10	59	50
30-May	156	38	43	8	56	45
06-June	166	48	36	13	60	46
+/-	▲ 11	▲ 10	▼ 7	▲ 5	▲ 4	▲ 1

Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
Apr	116	94	13	0
30-May	129	138	21	0
06-June	119	115	22	0
+/-	▼ 10	▼ 23	▲ 1	-

Coal Congestion Days

Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Apr	16.8	15.4	10.3	2.8	7.1	5.0	3.1	17.9	2.8
30-May	15.5	15.5	7.5	4.0	1.5	6.0	2.0	9.0	2.5
06-June	13.5	16.0	9.0	3.0	2.0	4.0	5.5	11.0	1.5
+/-	▼ 2.0	▲ 0.5	▲ 1.5	▼ 1.0	▲ 0.5	▼ 2.0	▲ 3.5	▲ 2.0	▼ 1.0

Coal Congestion Days

Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Apr	4.8	0.0	2.4	2.8	1.3	0.8	5.3	8.8
30-May	3.0	0.0	4.0	3.0	5.5	12.5	10.5	0.0
06-June	6.0	0.0	0.0	2.5	6.0	6.0	14.0	0.0
+/-	▲ 3.0	-	▼ 4.0	▼ 0.5	▲ 0.5	▼ 6.5	▲ 3.5	-

Iron Ore Congestion Days

Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Apr	3.1	1.9	5.6	0.6	3.5	2.0	8.9	4.4	8.8	5.5	8.9
30-May	3.5	3.5	4.5	0.5	5.5	0.0	3.5	6.0	6.5	8.5	7.0
06-June	3.0	2.0	4.5	0.5	3.0	0.0	3.5	3.5	4.0	12.0	6.0
+/-	▼ 0.5	▼ 0.5	-	-	▼ 2.5	-	-	▼ 2.5	▼ 2.5	▲ 3.5	▼ 1.0

Iron Ore Congestion Days

Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Apr	3.0	2.1	2.9	2.3	5.6	0.8	2.1	12.0	2.8
30-May	2.5	0.5	3.0	2.0	4.5	5.0	3.0	13.0	6.0
06-June	5.5	3.5	2.0	2.5	0.0	3.5	2.0	9.5	2.5
+/-	▲ 3.0	▲ 3.0	▼ 1.0	▲ 0.5	▼ 4.5	▼ 1.5	▼ 1.0	▼ 3.5	▼ 3.5

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,
gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, P'mx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg, #163,
sinnunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlinksea.co.kr
TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCE CO., LTD.

10F, no.100, section 3, minsheng east road,
taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road,
lumpini, pathumwan, bangkok, Thailand 10330
E: Fix@satelliteship.com
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93
huai hai zhong road, shanghai 200021,
China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: HS

MEIC S&P Panelist



GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: snp@gyromaritime.co.kr
TEL: 82-2-723-2363 AREA: Newbuilding, SnP



JANGSOO S&P INC.

3F, mirae city bldg. 725, buldang-dong,
cheonan-city, chungnam, Korea
E: shipping@jangintl.co.kr
TEL: 82-41-553-0489 AREA: Newbuilding, SnP



FIDES CORPORATION

Rm No. 1224, 92(official), saemunan-ro,
jongno-gu, seoul 03186, Korea
E: project@fidescorp.kr
TEL: 82-02-723-6253 AREA: Newbuilding, SnP



HANBADA CORPORATION

Rm803, koreanre bldg, 80 soosong-dong,
jongno-gu, seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8875 AREA: Newbuilding, SnP



HANWON MARITIME CO., LTD

8F, kcci bldg, 45, namdaemunno 4-ga,
jung-gu, seoul, Korea
E: Project@iHanwon.com
TEL: 82-2-2176-1101 AREA: SnP



KIMS MARITIME CO., LTD

101-2403, brown stone seoul, 355,
jungnim-dong, jung-gu, seoul, Korea
E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237 AREA: Newbuilding, SnP



STL GLOBAL

101-1401, lotte castle president, 109,
mapo-daero, mapo-gu, seoul, Korea
E: snp@stlkorea.com
TEL: 82-70-7771-6411 AREA: Newbuilding, SnP



HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971
Dongfang Road, Shanghai 200122, P.R.China
E: ships@haidely.com
TEL: 86-21-5133-6298 AREA: Newbuilding, SnP



MAXMART SHIPPING & TRADING CO., LTD

16F-2, no.77, sec.2, dun hua s. rd., daan
district., Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 82-70-7771-6411 AREA: SnP



CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux
road, central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1888 AREA: Newbuilding, SnP



HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian
road, shanghai, China
E: lisheng@hitco.com.cn
TEL: 86-21-5820-3737 AREA: Newbuilding, SnP



STAR ASIA SHIPBROKING PTE LTD.

10, anson road, #12-02, international plaza,
Singapore 079903
E: snp@starasiasg.com
TEL: 65-6227-7264 AREA: Demolition



WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre,
Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115 AREA: Demolition



RESHAMWALA SHIPBROKERS

7-A pil court, 111 maharshi karve road,
churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000 AREA: Newbuilding, SnP

MEIC S&P Panelist



ALLIANCE TANKER CHARTERING

11 collyer quay #07-05 the arcade,
Singapore 049317

E: sandp@alliancetanker.com

TEL: 65-6224-0123 AREA: Newbuilding, SnP



PIONEER SHIPBROKERS (VIETNAM)

pioneer house, no.32 ngan long villas,
nguyen huu tho st. phuoc kien ward, nha
be dist, ho chi minh, Vietnam

E: chartering@pioneershipbrokers.com.vn

TEL: 84-3-3781-7289 AREA: SnP



GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1
jongro, jongro-gu, seoul, Korea

E: snp@gmsinc.net

TEL: 82-2-2010-8820 AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161
Lujiazui East Road, Pudong, Shanghai,
200120, China

E: snp@harvest-ship.com

TEL: 86-21-6868-5152 AREA: Newbuilding, SnP



SSY SINGAPORE

50 Raffles Place #14-01/02 Singapore Land
Tower Singapore (048623)

E: ssysnp@ssysin.com.sg

TEL: 65-9295-9903 AREA: Newbuilding, SnP